

City of Northampton
MASSACHUSETTS

In City Council, October 20, 2016

Upon the recommendation of the Community Preservation Committee

O-16.177

An Order

to approve request for transfer/appropriation of Fiscal Year 2017 CPA Funds

Ordered, that

The following amounts be appropriated or reserved from fiscal year 2017 Community Preservation Fund estimated revenues **\$1,457,000 (\$1,157,000 FY17 local assessment estimate + \$300,000 estimated state match)** for fiscal year 2017 Community Preservation purposes

\$160,000 from FY17 Total Estimated CPA Revenue to the Community Preservation Fund Open Space Reserve (account # 2344930-359931)

\$160,000 from FY17 Total Estimated CPA Revenue to the Community Preservation Fund Historic Preservation Reserve (account # 2344930-359932)

\$160,000 from FY17 Total Estimated CPA Revenue to the Community Preservation Fund Affordable Housing Reserve (account # 2344930-359933)

\$60,000 from FY17 Total Estimated CPA Revenue to the Community Preservation Fund Administrative Account (account # 2344930-359934)

\$917,000 from FY17 Total Estimated CPA Revenue to the Community Preservation Fund Budgeted Reserve (account # 2344930-359930)

Also, that the following amounts be appropriated from the Community Preservation Fund Budgeted Reserve (account #2344930-359930) for FY16 Community Preservation bonding repayment purposes:

\$65,000 for principal and \$15,075 for interest for Bean Farm bond (account #3100931-393102-11)

\$95,000 for principal and \$36,000.00 for interest for Florence Fields bond (account #3100931-393103-12)

\$270,000 for principal and \$31,368.33 for interest for Pulaski Park bond (account #3100931-393104-15)